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DETAILED FEASIBILITY REPORT

(PROJECT FEASIBILITY REPORT)

ON

CORN/MAIZE OIL



IDENTIFICATION & EVALUATION DIVISION FOR HI-TECH PROJECTS

ENGINEERS INDIA RESEARCH INSTITUTE

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CORN/MAIZE OIL

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CORN/MAIZE OIL

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INTRODUCTION

Maize oil is produced as the big product of the maize product industries. In wet-milling industries starch and its product, corn syrup, dextrose dextrin etc are the principal products, gluten feeds and corn oil are the main by-products. Corn products which mainly consist the endosper without separation of starch from gluten such a cornmeal, homing. In its pearl meal etc are made by dry milling. In the Dry milling corn oil may not be produced as by product depending upon the size of the plant.

In any case the quality of the oil produced in wet milling process some distillers of alcohol used maize as raw material and some dry milling processor to determinate the corn before fermantion and recover the oil.

The fat content of corn has not been changed significantly by the shift from open pollinated varieties to the hybrid varities which now provide practically the whole of the commercial supply of corn for milling. Generally corn contains average 3.9% fat which corresponds with 4.6 percent on moisture free basis. A recent study of 159 samples representing 17 hybrid varities shows the percentage of 5.7% and a minimum of 3.6%. Individual verities averaged as high as 5.2% and low as 3.9%.

The fat of corn kernel concentrated mainly in germ. A study of pollinated corn showed that the grain consist of 81.1% endosperm, 11.5% germ and 7.4% bran which contain 1.15%, 34.8% and 0.80% of either extractable material. The average oil content of respective fractions is 0.8, 34.5 and 1.0% of the whole oil about 84% find in germ and remaining is the endosperm.



Corn oil contains linoleic acid and oleic acid as the main fatty acids, these make up about 85% of the total fatty acids of oil. It also contains the saturated palmitic acid and smaller quantity of stearic acid and myristic acid. Corn oil having low melting point due to its low content of glycerides containing more than one solid fatty acid per molecule. It is a natural salad oil so it does not need the removal of stearin when allowed to stand at ice box temperature. Mayonnaise made of corn oil with stands freezing without breakup the emulsion better than that made with most of other salad oils. Iodine value of corn oil classifies it among the semi-drying oils. Its composition makes it suitable for various uses in drying oil industries such as the nonyellowing enamels corn oil used for many purposes other than those of a salad and cooking oils.



COMPOSITION OF CORN OIL

Corn oil mainly contains the oleic and lineoleic acid as the principal fatty acids of the oil. These acids recover about 80-85% of the total fatty acids present. Saturated acids as 12 to 16% as in many other oils. The main acid is palmitic acid associated with a considerably smaller quantity of stearic acid & myristic acid. The presence of minor quantity of hexadecenoic acid seems to be well established.

The composition corn oil result the study of the fatty acid composition of fats obtained from starch & gluten fraction respectively of corn grain. The acids of the fat from the gluten fraction have a composition almost of the same acids as those in corn germ oil but the ratio of saturated acids to unsaturated acids is substantially higher with palmitic acid consisting more than one fourth of the total fatty acids.

Composition of Corn Oil Fatty Acids by Weight Percentage of Total Fatty Acids

1. Iodine Value	127.1
2. Myristic	0.1%
3. Palmitic	8.1%
4. Stearic	2.5%
5. Total Saturated Acid	15.6%
6. Hexadecenoic	10%
7. Linolenic	56.3%
8. Oleic	30.1%
9. Acids above C18	1.7%



These compositions are by fractional distillation methyl esters of sat and unsaturated acids.

The arrangement of the fatty acids in the triglycerides of corn oil has been the subject of a recent investigation. The methods of fractioned crystalization from solvent at low temp was found to be capable of separation oils into fractions which different greatly from one another in melting point and composition when the crystalization were made from acetone solutions with were sufficiently dilute. Corn oil is containing the fatty acids whom melting points ranging from 31 to 30°C and ranging the percentage of saturated acids from 57 to 68%. The individual fractions were examined to determine the saponification value.

Unsaponifiable portion of corn oil varies from less than 1 to 3%. The important component of unsaponifiable fraction is toeopherol which keeps corn oil from oxidizing in spirit of its large content of linolenic esters. Corn oil wax also contributes the unsaponifiable portion of crude, corn oil contains the sters of long chain alcohols but its quantity is very small less than 0.5% of the crude oil.

The phospholipides of corn oil like those of soyabean oil and other vegetable oils can be precipitated by dilution of vegetable oil with acetone and by addition of moisture of the oil. A recent investigation of commercial corn "lecithin", the phospholipids of corn consist of a complex moisture containing esters of inositol and sugar in addition to the better types of phospholipides.



CHARACTERISTIC OF CORN OIL

Corn oil having low melting points due to its low content of glycerides containing more than one solid fatty acid per molecule. It is therefore a natural salad oil that is it does not require the removal of stearin as does cotton seed oil to put it into such conditions that it will not become coloured by the separation of stearine when allowed to stand at ice box temperature. Mayonnaise made with corn oil withstand freezing without breaking the emulsion better than that made with most other salad oils.

The iodine value of corn oil classes it among the semi-drying oils. Its composition makes it suitable for various uses in the drying oil industries such as the preparation of non-yellowing enamels. The quantity of corn oils used for this purpose other than those of salad & cooking oil is relatively small.



Table : Characteristic of Corn Oil

Genus & Species Common Name	Corn Usual Range	Specimen
Acid Value	2-8	
Saponification Value	187-196	189.5
Iodine Value	109-133	126.5
Thiocyanogen Value	71-77	77
Hydroxyl Value	8-12	12
R.M. Value	less than 0.5	
Polenske Value	less than 0.5	
Unsaponifiable (%)	0.8-2.9	1.95
Fatty Acid Field (%)	93-95	93.6
Refractive index (n _D 40°C)	1.474-1.463	1.46725
Sp. Gravity 25°-25°C	1.470-1.474	
Sp. Gravity 25°-25°C	0.916-0.921	
Melting Point (°C)	-18 to 10°C	
Composition of fatty acids		
wt. of total volatile acids	12-18	15.8
Saturated acids	0.1-1.7	
Myristic	8-12	
Palmitic	2.4-4.5	
Unsaturated Acids		
Hexadecenoic	0.2-1.6	
Oleic	19-49	21.9
Linoleic	34-62	61.7
Linolenic	0.0-2.9	0.6

USES AND APPLICATION

It is used for salad purposes and is margaring. some of the better refined qualities reach a high degree of excellence as regard taste small & keeping properties and therefore find use for cake and biscuit making as wall as for greasing of baking pans etc.,

The amount of refined vegetable maize oil produced in the country is limited and the quality does not always reach the excellence of the american product.

Composition of maize cake:-

Moisture	9.47
Oil	12.23
Alleuminoids	20.36
Digestible carbohydrates	46.13
Fibre	9.88
Mineral Water	2.43

	100.00



RAW MATERIALS

Raw material for the corn oil is the maize grains originated in Western hemisphere. Generally it is cultivated in the America, India, Columbus etc. Its name in european countries is corn to distinguish from the cereals. It contains the mainly bran, germ and endosperm. The bran 6% germ 12% and Endosperm 83%. The main composition of the maize is :-

Starch	73%
Sugar	03%
Pentosans	04%
Protein	10%
Oil	4.5%
Fibre	3.5%
Minerals	02%



MARKET SURVEY OF EDIBLE OIL

Macro economic overview

The Indian economy continues to sail in its robust growth trajectory, a journey which began in 2003-04. The country's real GDP grew by 7.5-8.5% between 2003 and 2005: accelerated substantially to 9.0% in 2005-06; and logged a record 9.4% in 2006-07. This makes India one of world's fastest growing significant economies.

We expect the growth momentum to continue in the current fiscal, with real GDP set to clock an impressive growth various factors make us believe that the India growth story will unfold to dazzle the world for years. The continuation of robust growth in HP in the current fiscal despite higher base, rising consumer demand depicted by sustained growth in earnings of corporate India, good agricultural growth prospects, continued flow of fresh capital investments, despite interest rate hikes, are some contributory factors.

Reflecting changes in the economic environment, the vegetable oil complex, representing a significant part of agribusiness in India has witnessed considerable changes in business conditions in recent years in the wake of economic liberalization.

Overview of Indian vegetable oil economy

The size of the Indian oilseeds based sector is estimated at US\$16.5 bn (inclusive of exports and imports). India is the world's fourth largest vegetable oil economy. The industry comprises of 15000 oil mills, 600 solvent extraction units, 250 vanaspati (hydrogenated oil) plants, and over 600 refineries, employing over 1 mn.

India is a leading importer of vegetable oil in the world. As per Oil World magazine, during 2006-07, the European Union 25 was the world's largest importers of 17 oils & fats at 10.0 mt followed by China at 8.6 mt and India in the third place at 5.4 mt.



Each year, India consumes around 12.0 mt to 12.5 mt of various edible oils. Although edible oils are widely consumed, the per capita consumption is around 11 kg a year, considerably lower than in most developed countries. Palm oil (mainly imported) and soybean oil account for almost half of India's total edible oil consumption, followed by mustard oil, groundnut oil, cottonseed oil, rice bran oil and sunflower seed oil.

Domestic vegetable oil production (7.0 mt to 8.0 mt) is not sufficient to meet domestic demand. The trade policy reforms in the mid -90s fuelled increase in edible oil imports, which now meet 40-45% of India's requirement.

India will continue to depend on imports in the future. The composition of the import basket will, however, depend on relative prices of oils. Currently, crude palm oil/palmolein and crude soybean oil are the favorites as they provide the lowest price option. Currently, India accounts for 7.4% of world oil seeds output 6.1% of world oilmeal production 3.9% of world oilmeal export 5.8% of world veg oil production 11.2% of world veg oil import and 9.3% of the world edible oil consumption (Source Oil World).

Table 1
India's GDP Growth Trends

Year	Population (Billion)	GDP Growth Rate (%)	Sectoral Real Growth Rate (%)		
			Agriculture	Industry	Services
2006-07 (E)	1.12	9.4	2.7	10.9	11.0
2005-06	1.11	9.0	6.0	9.6	9.8
2004-05	1.09	7.5	0.0	9.8	9.6
2003-04	1.07	8.5	10.0	7.4	8.5
2002-03	1.06	3.8	(-) 7.2	7.1	7.4
2001-02	1.04	5.8	6.3	2.7	7.2
2000-01	1.02	4.4	(-) 0.2	6.4	5.7
1999-00	1.00	6.1	0.3	4.8	10.0
1998-99	0.98	6.5	6.2	3.7	8.4
1997-98	0.96	4.8	(-) 2.4	4.3	9.8
1996-97	0.95	7.8	9.6	7.1	7.2



With steady growth in population and personal incomes. India's per capita consumption of edible oil has been rising steadily. However, oilseeds output and, in turn vegetable oil production, have been trailing consumption growth, necessitating imports to meet supply shortfall.

Oilseed production & availability of vegetable oils

Despite an impressive 25 mn ha (hectares) to 26 mn ha under cultivated oilseeds, production is characterized by low yields. Domestic price support policies favour the production of crops (mainly, rice and wheat) that compete with oilseeds. Oilseeds are grown mainly on marginal and sub-marginal Lands under low input usage. Moreover, less than 25% of the oilseed area is irrigated, rendering cultivation vulnerable to weather related yield risk.

This has resulted in slow growth in oilseed production and continued low yields. At about 970 kg/ha, Indian oilseed yields are about half of the world's average and almost one third of leading producers.

Table 2
Indian Oilseeds production
(Million tons)

Crop	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07
Major oilseeds						
Groundnut	7.0	4.1	8.1	6.8	8.0	4.9
Rape/Mustard	5.1	3.9	6.3	7.6	8.1	6.7
Soybean	5.6	4.6	7.8	6.9	8.3	8.7
Other six	3.0	2.2	3.0	3.1	3.5	2.9
Sub total	20.7	14.8	25.2	24.4	27.9	23.2
Others						
Cottonseed	5.1	4.5	5.5	6.8	8.5	9.0
Copra	0.9	0.7	0.7	0.7	0.6	0.6
Grand Total	26.7	20.0	31.4	31.9	37.0	32.8



Table 3
Vegetable oil availability
(Million tons)

Oil Year (Non-Oct)	Domestic availability	Import of vegetable oils			Total	Total availability
		Edible	Vanaspati	Non-edible		
2006-07	7.70	4.75	0.30	0.75	5.80	13.50
2005-06	8.03	4.42	0.30	0.71	5.43	13.46
2004-05	7.59	5.04	0.20	0.40	5.64	13.29
2003-04	7.59	4.39	0.10	0.23	4.72	12.31
2002-03	5.15	5.11	0.10	0.28	5.49	10.64
2001-02	6.72	4.42	0.10	0.39	4.91	11.63
2000-01	5.81	4.83	0.10	0.26	5.19	11.00

Oil production,import & total availability

About 80% of India's domestic oil output comes from the primary source,i.e.nine cultivated oilseeds and two major oil-bearing materials (cottonseed and copra). The secondary source comprises solvent extracted oils, such as rice bran oil as also oils from minor and tree born oilseeds. Oilseeds production for the current oil year ending October 2007 is estimated at 23.2 mt (down 4.7 mt from previous year), equivalent to 7.7 mt of veg-table oils. Total availability of vegetable oils from domestic and import sources is estimated at 13.50 mt during 2006-07.

Where is the Indian veg oil complex headed?

Today, the Indian vegetable oil complex is at the crossroads. It is facing challenges at every point in the supply chain.

Raw material production front

Contrasting with the overall economy, far from showing robust growth, oilseeds output fluctuates alarmingly. Yields continue to be low and farmgate prices are depressed under pressure from low-priced imported oils (barring last one year). Low yields mean high cost of oilseeds production per unit area. In the absence of yield increase, oilseed cultivation is becoming increasingly unremunerative and unattractive. Farmers are once again switching to cereals (mainly, wheat & pulses crops).



Insufficient exploitation of non-traditional sources of oil (rice bran, cotton seed, tree borne oilseeds etc.) is another issue to contend with.

Processing front

Mismatch between (low) raw material production and (high) processing capacity is leading to a situation of too much capacity chasing too less raw materials (oilseeds). Fragmentation of capacities. poor scale economies, large idle capacity, as also high cost of raw material and processing render products oils and meals uncompetitive. They also affect export prospects.

Low priced imported oils eat into the already fragile trade margins on domestic oils. The processing industry, especially oil milling & solvent extraction, suffers from pervasive sickness. However, oil refineries are relatively better off due to lower duty on raw material (crude oils) and rising capacity utilization. Vanaspati industry is under severe stress due to large-scale import of vanaspati at 'Nil' duty from Nepal and Sri Lanka under bilateral Free Trade Agreement.

Marketing and consumption

Per capita consumption of edible oils (11.0 kg) is low, but rising gradually. There is an extreme skew in consumption top 10% consuming over 20 kg per capita and bottom 30% consuming less than 5 kg per capita. This needs correction.

There is strong regional preference for first press oil with natural flavour for example mustard, groundnut, and coconut oils. Inadequate quality control and quality assurance mechanism leads to adulteration. Food laws are antiquated and implementation is poor.

There is low depth and liquidity in the futures market. All these have resulted in erosion of self-reliance in edible oils and rising dependence on imports, currently imports constitute 40-45% of consumption.



Demand drivers

Like in any developing economy, major demand drivers of Indian vegetable oil economy include GDP growth (and importantly, contribution of agricultural GDP), population growth, possible changes in consumption pattern and of course, Government policies. Each one of them can uniquely impact demand, India's population continues to grow at 1.8% per annum, and average GDP growth of last four years was over 8.0% and last two years was over 9.0%.

The policy makers are aiming at 10.0% GDP growth in the current Eleventh Five Year Plan period. This will further boost the demand for food products, including edible oil.

Recent spurt in vegetable oil prices has slowed or squeezed the natural growth in demand. Indian market is price sensitive and Indian demand price elastic.

Supply side scenario

Given the complexities of the Indian situation, supply estimation is tricky. Supply forecast has to take into account several variables including domestic oil seeds output (which itself is subject to impact of a host of factors), Government policies relating to imports, tariffs and local taxes, health of the domestic processing industry, international prices and exchange rate of the rupee, among others.

India's domestic vegetable oil production is a function, essentially, of domestic oilseeds output. India's oilseeds output shows wide variation from year to year and crop to crop. In 1998-99, production reached at 24.8 mt which touched the lowest of the decade at 14.8 mt in 2002-2003.

However, with good monsoon in 2005-06, the crop output jumped to the record figure of 27.9 mt. However, in the last year it again dipped to 23.8 mt. This year, although the monsoon arrived late by 10 days, rain is normal to excess in most parts of India. We can expect a normal crop of 25 mt to 26 mt.

Can India freeze edible oil imports at current levels

If India does desire to freeze edible oil imports at the current level, an additional indigenous vegetable oil production of 0.5 mt to 0.6 mt per year will have to be ensured. This will translate to production of an additional 1.5 mt to 2.0 mt of oilseeds every year, a prospect not generally perceived as bright, under normal circumstances.

An additional oilseeds output of 1 mt will yield approximately 0.3 mt of oil (assuming unchanged product mix), well below the incremental requirement of 0.5 mt to 0.6 mt. In other words, incremental oilseeds output of 1 mt (possible under normal weather conditions) will meet just about 50% of additional edible oil requirement. This shortfall has necessarily to be met through additional imports.

So, it may be reasonable to expect that under normal conditions. India's domestic consumption requirement will grow by 0.5 mt to 0.6 mt, domestic production will expand by 0.3 mt. leading to import growth of 0.25 mt to 0.30 mt per year over the next 5-10 years time frame (barring exceptionally good years of domestic production) if no serious efforts are made to raise the domestic output.

India will, in the foreseeable future, continue to impact the global vegetable of market because of its increased import requirement and its perceived inability to raise the indigenous productio in the short run.

Edible oil demand projection

The demand for edible oils is expected to increase from the current level of 12.0 mt to 15.6 mt in 2010 and further to 21.3 mt by 2015. The assumes a percapita consumption increase of 4% and a population growth of 1.8%, which translates to an overall growth in demand of 6% per annum.

India will continue her dependence on imports to the extent of about 40% of its consumption requirement. The improvement in yields and the increase in area under cultivation will ensure that the domestic oilseed production is sufficient to meet 60% of consumption requirement.



Table 4
Edible oil demand projection

Parameter	Units	2006	2010	2015
Total demand	Million tons	12.0	15.6	21.3
Total area under oilseeds	Million hectares	26	28	32
Yield	Tons (per hectare)	0.97	1.2	1.4
Production of oil seeds	Million tons	23.2	33.6	44.8
Domestic supply of edible oils	Million tons	8.0	10.1	13.4
Total edible oil imports	Million tons	5.0	5.9	8.3
Imports as share of demand	%	42%	38%	39%

Table-5
Import of edible oils

Oil	2004-05	2005-06	(Thousand tons)	
			2006-07 (Nov-Jul)	2006-07 (E)
Refined palmolein	423	113	80	150
Crude palm oil	2,360	2,373	2,102	2,900
Crude palmolein	187	55	38	50
Soybean oil	2,001	1,703	886	1,350
Sunseed oil	5	101	165	250
Others	65	72	27	50
Total	5,041	4,417	3,298	4,750



Table 6
Landed price of soybean oil & crude palm oil

(US\$ per ton)

Month	Soybean Oil Degummed			Crude Palm Oil			SBO
	CIF	Import	Total Duty	CIF	Import	Total Duty	Premium over CPO
July 2007	870	232	1,102	805	207	1,012	+ 90
April 2007	734	261	995	705	230	935	+ 60
Jan 2007	705	295	1,000	587	350	937	+ 63
July 2006	552	288	840	448	397	845	- 5
Jan 2006	482	221	703	390	339	729	- 26
July 2005	516	251	767	392	345	737	+ 30
Jan 2005	553	254	807	368	301	669	+138
July 2004	405	334	739	577	283	860	+121

Table 7
Import of Vegetable Oils

(Thousand tons)

Products Defference	2006-07 (Projected)			2005-06 (Actuals)			
	Palm	Soft Oil	Total	Palm	Soft Oil	Total	
Edible oil	3,100	1,650	4,750	2,569	1,848	4,417	+333
Vanaspati	300		300	300		300	Nil
Non-edible (CPS, PFAD & others)	750		750	709		709	+ 41
Total	4,150	1,650	5,800	3,578	1,848	5,426	+374



Current scenario of edible oil import by India

From November 2006 to July, 2007 India imported 3.30 mt. of edible oils, consisting of 2.23 mt of palm products and 1.07 mt of soft oils. The import volume increased by 8% over the same period of the previous year. I expect, during the next three months (Aug-Oct), arrivals would be 0.50 mt to 0.60 mt per month and the total imports would be 4.7 mt to 4.8 mt for the whole year, compared to 4.4 mt in 2005-06. India imports mainly crude oil to utilize its own processing capacity and practically 97-98 per cent of import is in crude form.

Palm oil & soft oil ratio

In 2005-06, the ratio between palm oil and soft oil import was 58.42. However, during the current year, the ratio has tilted in favour of palm oil products whose share has increased to 68 per cent. The ratio of palm to soya depends on landed cost at Indian ports. If soybean oil is expensive by more than US\$50-60 a ton, then palm oil is preferred, and vice versa.

Apart from liquid oil, India imports about 0.30 mt a year of vanaspati (hydrogenated fat) manufactured out of palm products from the neighbouring countries like Sri Lanka and Nepal under free trade agreements (FTAs).

The overall imports of vegetable oil by India (edible oil, vanaspati and non-edible oils) during the current year are projected at about 5.8 mt, compared to 5.4 mt last year. The share of palm oil is expected to increase to 4.15 mt, whereas soft oil is likely to decrease to 1.65 mt.

India-a growth market

India will continue to be large importer of vegetable oil for quite some time at least next 10 years-because domestic output growth is unlikely to catch up with demand growth.

Strong GDP growth contributed mainly by manufacturing and service sectors, as also rising population automatically translates to higher demand for a host of food products, including edible oil.

How much of this incremental import demand palm oil will be able to garner would of course depend on relative prices of various oils and tariff structure and landed cost.

It would be in palm oil producers interest to look at India as a large market that is going to be available for a very long term and do all that is required to sustain and service it.

India is currently negotiating a series of FTAs with various countries. Care is being taken by the Indian Government to ensure that such FTAs do not hurt domestic farm interests. Import duty on palm oil has been reduced from 92.5% last year to 45% at present, also the tariff value stays frozen at US\$447 (CPO) against the current CPO price of US\$821 CIF. This has indirectly reduced the duty further, and currently effective duty on CPO is less than 27%, much less than demanded by Malaysia & Indonesia under ASEAN agreement negotiation.

My advise to the two major palm oil producing and exporting countries, Malaysia and Indonesia, is to have a more broad-based approach to strengthen bilateral trade relationship. That would be mutually beneficial, strengthen the ASEAN Bloc and bring faster development to the entire region.

Source from Chemical Weekly September 11,2007



PROCESS OF CORN MILLING FOR CORN GERM

The corn oil is extracted from the wet milling and dry & milling processes but the recovery of the corn oil is less in dry milling process.

The commercial process for the production of the corn oil needs the following operations. We are using here wet milling process of the corn oil extraction.

First grains are cleaned by series of screens and air separators and then steeped in the water containing 0.2% sulfur dioxide for 48 hours at 130°F temperature.

In addition to swelling and softening the grain the steeping operation removes most of the water soluble materials including sugars, proteins and minerals. The solubles are recovered by concentrating the steep water and are used for the preparation of the feeds for mixing with gluten and other products from later stages of the process or as a nutrient in the manufacture of penicillin and streptomycin. An interesting byproduct of steep water is phytin which can be precipitated as calcium phytate by the addition of lime.

Steeped grains pass through degerminators which are mills designed to break up the grain and loosen the germ without disintegrating it. The ground material drops to the germ separators consisting of troughs through which the germs float on the slurry of starch and overflow at one end of the trough. Any starch adhering to the germs is washed out through a series of reels and washed germs are passed through a degerminator and then into a steam heated rotary drier where it is dried to a moisture content of about 2.5 per cent. The dried germ contains about 50% fat, a larger proportion than that found in germ separated by hand from kernels of unsteeped grains.



The general practice is to press the oil from dried germs on screw presses. Some mills follow this with solvent extraction of the resulting cake in which case the screw presses are operated with more oil left in the cake and a correspondingly higher capacity than when no solvent extraction is used. The recovery of oil in modern mill using solvent extraction is about 3 lbs from per 100 lbs of grain.

DRY MILLING:-

In this process the milling of corn depending upon the principal products produced and upon the size of operation. A considerable quantity of corn ground on burrstone mills to produce corn meal with other no processing except in some cases a sifting to remove part of the bran. More refined corn products are produced with roller mills which use various arrangements of reels aspirators and softeners for the gradual reduction of size. In most these mills, fractions rich in germ are not used to recover the oil but are utilized in feeds. In the milling process either straight roller mill or mills using degerminator the corn is first cleaned by combination of screens and aspirators then is mixed with warm water to bring it to moisture content of 21-24 per cent. The grains are held in tempering bins for a time usually about one to two hours before going to degerminator or rolls.

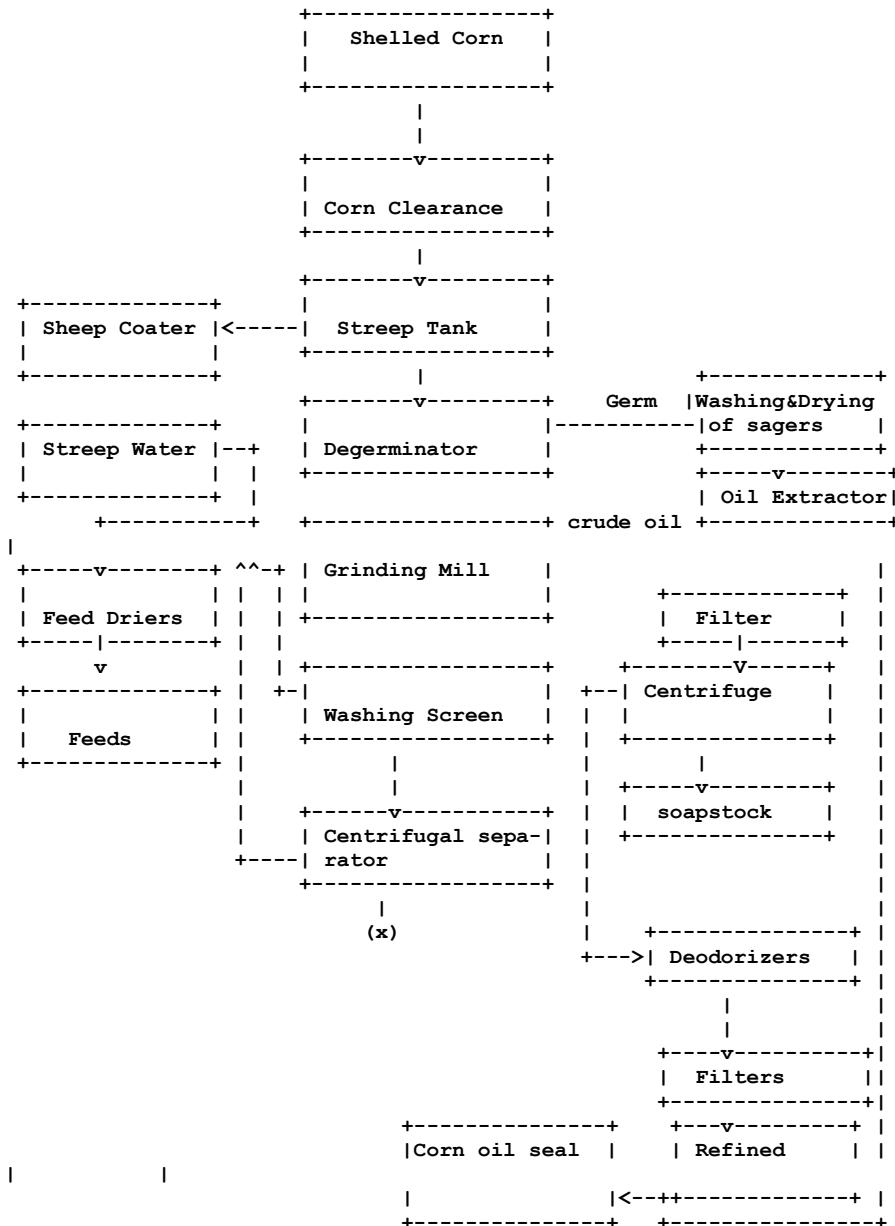
Broken grains are then passed through dryers which remove the part of moisture and through reels to make softeners and aspirators. The germ being tougher than the endosperm tends to be flattened rather than ground by the rolls and then scalded off by the shifters i.e. they tend to be retained by the coarser sieves in the sifters. Perfect separation of germs from endosperm is not possible by this method. The germ produced in this way contains about 20-20% fat. The usual methods of recovering into press the germ in screw presses which reduce the fat content of the cake about 4 to 5 per cent. The average yield of the oil is said to be about 0.6 lb per bushel and maximum yield of this up to 0.8 lb per bushel. Only one third of the total oil is recovered by this process.

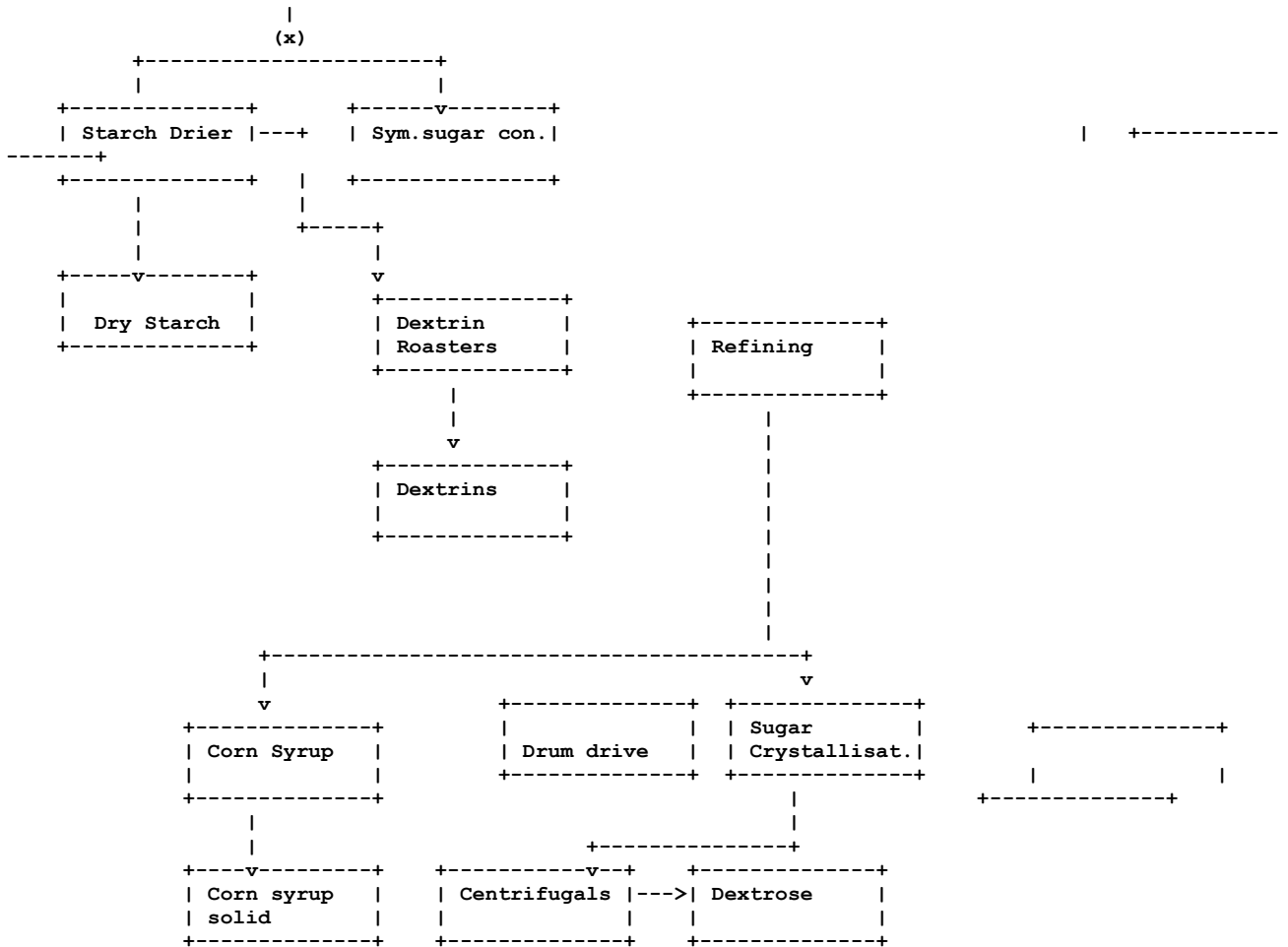


In this process it is examined that crude corn oil contains less than 3% of free fatty acids practically all the oil produced is refined to produce edible oil. Conventional methods of alkali refining, bleaching and deodorization can be used except that a chilling and filtering step is required in the process to remove a small quantity of wax which if allowed to remain would separate gradually and make the oil cloudy. As in the case of other oils the use of centrifuges is replacing kettle refining for the alkali refining step.



MANUFACTURING PROCESS THROUGH WET MILLING







PROCESS OF CORN OIL EXTRACTION FROM CORN GERMS

We take the germ which is separated in the corn milling process either that is dry milling or wet milling. The oil extraction is taken out by the solvent extraction process.

SOLVENT EXTRACTION PROCESS:

The principles of solvent extraction is very simple and comprise the washing out oil from the germ by hot solvents and the subsequent exaporation of the solvent in order to recover the distilled oil, the solvent being used over and over again.

In this process first germ is washed and then dried to remove the sugars. The dried germ is feeded in the oil extraction containers. This used solvent extraction plant is a batch extraction plant. The feed is first heated in the solvent. It is used to reduce the oil from 1 to 2 % per cent in the product. The oil from solvent is extruded by the distillation process. Oil is taken out and condensed solvent is again used for the next batch for the extraction of oil from the germ. In the process maximum amount of oil is recovered. It is used for those products in which percentage of oil is very less and can not be extracted by expellers.



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Mobile : + 91 - 98220 36995
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Mobile: +(91)-9821340786
Telephone: +(91)-(22)-23774052
Fax: +(91)-(22)-23774052



Section 2 :

a) Degummer

Working capacity : 5TPD
Conical shape open top material
8 mm Mild steel fitted with 5 HP
starter plus reduction gear spray coils
open steam sparger having coils 1 No.

b) foots Receiver 1 No.
1 m x 0.25 m x 0.25 m material-
Mild steel 6 mm fitted with open steam
coils , inlet and outlets .

c) Oil water Gravity separator 1 No.
Size- 1m x 0.25 m x 0.25 m material-
Mild steel multi compartment type,
Suitable for separation oil from oil
Water layer.

d) Lye , fresh water tank size- 1 No.
1 m x 1 m x 100 m
Capacity : 1000 litres
Material - Mild steel
Rectangular tank, complete with
heating arrangement as and accessories.

e) Lye , preparation tank (phosphoric acid) 1 No.
Capacity : 100 Ltrs.
Size : 0.7 m x 0.7 m x 1 m
Material - FRP Lined MS
Rectangular tank with inlet/outlet etc.

f) Chemical pump (kirloskar) 1 No.
Suitable for transferring lye and brine
Capacity : 100 l pm
Head - 30 mtrs.
Motor -2 HP TEPC.



- g) Degummed / Neutral oil tank
Capacity : 5 Tons
Size - 1 x 1 x 1
Material - Mild steel 5 mm
with inlet/outlet manhole

Section -III :-

CONTINUOUS LAMINAR BLEACHING

- a) Pump (feed) 1 No.
Type - Centrifugal
Motor - 1 HP TEFC
- b) Day Bind 1 No.
Capacity : 0.5 Tons each
Size: 1 m x 1.5 m x 0.3 m cone
Material - Mild steel with cover
- c) Rotary feeder 1 No.
To feed earth at the rate of 1% to 3%
Variable motorised rotary valve / dozer
Size - 50 mm
- Drive - Geared Motor 1 HP
920 RPM with gear and
varispeed belt
- d) Mixer 1 No.
Liquid cyclone design
Material - Mild steel
- e) Rotameter 1 No.
For metering oil into pre-bleaching system
Capacity : 0 to 30 lmp of oil
Fluid - vegetable oil
temp of operation - 40oC max.



- f) Pump : (Mixer) 1 No.
Type - centrifugal
Motor - 2 HP TEFC
- g) Pre-heating section (25) 1 No.
Made of MS "C" class pipe steam
jacketed to facilitate draining
the heat oil to drying temperature of
70 °C mx.
- h) Vacuum Driver 1 NO.
Type - vacuum spray drier with spray
nozzle demister & ejector and accessories
Size : 250 x 450.
- l) Material - Mild steel 5 mm
Capacity - 30 lpm oil
- i) Buffer (Mixer) 1 NO.
Type - Liquid Cyclone design
Size - 150 x 200
Material - Mild steel 5 mm
- j) Pump (Mixer) 1 No.
Type - Centrifugal
Motor - 3 HP TEFC
- k) Heater section (4125) 1 No.
Made of SS 304 steam jacketed and fitted
With 3 way cock valve at bottom of each
bend to raise temperature of oil to
bleaching temperature 70 °C to 110°C
- l) Holding section : 1 No.
Made of Ss 304 steam jacketed and narrowed
at each U bend to 50 mm for turbulence and 3
way cocks for during



- m) Cooling section 1 No.
Similar to Item (U) but water circulated
on jacket
- n) Buffer 1 No.
similar to item No. (1)
- o) Pump (filter press) 1 No.
Type - centrifugal
Capacity : 10 lpm
Head - 100 meters
Motor - 1 HP TEPC for filtering
- p) Thermostat Solenoid for dryer heater and
Holding lines in pre-bleacher 3 Nos.
- q) Filter Press :
Size : 1 M2
Type - Pressure filter complete with oil gutter,
Cock and tightening arrangements.
- r) Oil Storage Tanks 1 NO.
Capacity - 5 Tons
Material - Mild Steel
Vessel with settling and draining arrangements
Complete with inlets , outlets , stiffner and
accessories.

SECTION IV DEIDIRUZER OF DOUBLE DESIGN SECTION

Dearator 1 No.
Size - 200 litres
Type - oil spray type to be gas feed stock
Preheated to 60oC Mx.
Materials Mild Steel 5 mm

Pumps 2 No.



Type - Double machanical seal centrifugal type
Capacity - 30 lpm
Head - 10 meters
HP-1 HP

Deacidifier / deodorizer 1 No.

Working capacity - 5 Tons/24 hours
continuous four trays

Material -SS 316 wetted parts in Mild steel sheel double whell cylindrical vesses with dished bottom and downtherm plates. Complete with heating and cooling coils . Open steam inlet and outlets and accessories incorporating following section.

A. Dearator/Preheater Stage

Primary section for heating oil (190oC to Deodorize temp. Using downtherm heatede coils.

B. Pre-stripping stage

To strip the ol PFA content down to 0.1% using steam sparging at deodorizing temp. consisting of 3 Nos downtherm heated trayer.

C. Holding Stage:

To Hold oil at deodorizing temp. to all thermal degradable products to develop.

D. Deodorizing stage :

To remove all odorous constituents of oil incuding those produced in holding section to improve shall life of product.

E. Heat Exchanger Stage :

With heating coils for dearating and drying the feedstock is heated by outgoing product.



F. Oil cooler stage :-
with SS 316 coils , water cooled to cool oil to 70°C .

Oil pump self priming type
Suotable for transferring oil under Deodorizer vaccum
Capacity : 10 lpm
Type - Centrifugal double machinal seal
Head - 10 meters
HP - 1 HP
Material -SS 316 working parts.

Fatty acide jet condenser:- 1 No.
Material SS 316 shell cylindrical
Vessel with dished ends with SS internal,
domestic and spray nozzles of SS 316.

Receiver for Fatty acid 1 No.
Cylindrical construction with dieshed ends
Capacity - 20 litres
Material SS 316 with jacket

Fatty acid cooler 1 No.
Capacity - 30 lpm Fatty acid
water cooler area - 1 M2
Material - SS 316.

Fatty acid pump : (selfr priming type SS 316)
Capacity - 10 lpm double mechanical seal
HP- 2 HP

Fatty acid storage 1 No.
Capacity - 100 litres
Type - 10 x 1.0 x 1.0 M
Made - Mild steel 3 mm with FRP lining

Vacuum system: 1 No.
Capacity - To produce 3 mm vacuum Deodorizer
Load - 10 kgs/hr steam + 3 kg air - 3 Kg fatty acid
Type - 2 Ejector + 2 Booster



Antioxidant Dozer 1 No.
Type - Metering pump
Capacity - 1 lpm
HP - 1 HP

Polishing Micronic Filter 2 Nos.
Type - Micronic Candle filter with improved paper
Capacity - 200 Tons /per set candles

Finished oil storage 1 No.
Capacity - 5 tons
Type - vertical Cylinder
Size - 1 m x 1 m x 1 m

SECTION V
WATER COOLING AND PUMPING ARRANGMENT

Cooling Tower 1 No.
Capacity - 4,000 lpm
Gross flow cooling tower
Guaranteed to cool 3,000 IGPM of water
from 40°C to 30°C with 25°C wet bulb temp.
Number of water inlet size - 1 at 6"
Number of fan and fan cell - 2
Pumping Head , feet of water - 9 ft. above

Water circulation pump:
Capacity - 2,000 gallons/hr each
with suitable motor and base plate
Make - Kirloskar
Water piping line from cooling tower to
the extraction with valves and fittings 1 Set
Control panel of the above water pumps 1 Set

Total

Rs.18,00,000



4) Valves , Mild steel pipes . pipe fittings steam traps and strainers light and high glass etc.	Rs. 2,00,000
5) Boiler (oil fired) Capacity - 3000 kg/hr 1 No of working pressure : 100 psi.	Rs. 3,00,000
6) Wieghing machine (Platform type 1 No.	Rs. 20,000
7) Other Miscellaneous equipments	Rs. 50,000

Sub Total	Rs. 49,00,000
 Electrification and Installation Commissioning charges @ 10% of the sub total:-	
	Rs. 4,90,000

Total	Rs. 53,90,000
SAY	Rs. 54,00,000



CORN OIL [EIRI/EDPR/0704] (J.C :9315)
J.C. 9315

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PLANT ECONOMICS

Rated Plant capacity = 5.00 M.T/day
= 1500.00 M.T/annum
MAIZE/CORN OIL

Basis

No. of working days = 25 days/month
= 300 days/annum

No. of shifts = 3 per day

One shift = 8 hours

Currency - Rs.



CORN OIL [EIRI/EDPR/0704] (J.C :9315)
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LAND & BUILDING

1. Land area required 2500 sq. mt. @ Rs.2500/- per sq. mt.	Rs.	62,50,000.00
2. Factory shed 600 sq. mt. @ Rs. 6000/- per sq. mt.	Rs.	36,00,000.00
3. Store godown 250 sq. mt. @ Rs.6000/- per sq. mt.	Rs.	15,00,000.00
4. Workshop in 100 sq. mt. @ Rs. 5000/- per sq. mt.	Rs.	5,00,000.00
5. Laboratory, 100 sq. mt. @ Rs. 6000/- per sq. mt.	Rs.	6,00,000.00
6. Time office, 15 Sq. mt. @ Rs.5000/- per sq. mt.	Rs.	75,000.00
7. Administrative block 50 sq.mt. @ Rs. 6000/- sq.mt.	Rs.	3,00,000.00
8. Canteen 20 sq.mt. @ Rs. 4800/- per sq. mt.	Rs.	96,000.00
9. First aid block 10 sq.mt. @ Rs. 5000/- per sq. mt.	Rs.	50,000.00
10. Cycle Shed 15 sq.mt. @ Rs. 3200/- persq. mt.	Rs.	48,000.00

	TOTAL	Rs. 1,30,19,000.00



CORN OIL [EIRI/EDPR/0704] (J.C :9315)
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PLANT & MACHINERY

1. Total cost of Plant and Machinery.	Rs.	54,00,000.00
	-----	-----
TOTAL	Rs.	54,00,000.00
	-----	-----



CORN OIL [EIRI/EDPR/0704] (J.C :9315)
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OTHER FIXED ASSETS

1. Office equipment, furniture plus other equipment & accessories	Rs.	2,50,000.00
2. Laboratory equipments.	Rs.	2,00,000.00
3. Transportation and charges.	Rs.	2,00,000.00
4. Pre-operation and Preliminary costs.	Rs.	1,00,000.00
5. Computer, Laptop, Printer, Internet Connection & Delivery Vehicle	Rs.	6,00,000.00
TOTAL	Rs.	13,50,000.00



CORN OIL [EIRI/EDPR/0704] (J.C :9315)
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FIXED CAPITAL

1. LAND & BUILDING	Rs.	1,30,19,000.00
2. PLANT & MACHINERY	Rs.	54,00,000.00
3. OTHER FIXED ASSETS	Rs.	13,50,000.00

	TOTAL	Rs. 1,97,69,000.00



CORN OIL [EIRI/EDPR/0704] (J.C :9315)
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WORKING CAPITAL REQUIREMENT/MONTH

RAW MATERIALS

1. Germ Required per month (12Ton per day) i.e.total per month @ Rs. 10,000/- Mt.	Rs.	30,00,000.00
2. Petroleum either required per month 8.75 ton. @ Rs 40/- kgs.	Rs.	3,50,000.00
3. Gunny bags @ Rs. 10/- each (2775) bags.	Rs.	27,750.00
4. Tin container 5000 (25 kgs) @ Rs. 40/- each container/.	Rs.	2,00,000.00
5. Other chemicals for testing.	Rs.	15,000.00

TOTAL	Rs.	35,92,750.00



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SALARY & WAGES / MONTH

1. Manager	1 No.	Rs.	25,000.00
2. Oil Technologist	1 No.	Rs.	20,000.00
3. Production Supervisor	3 No.	Rs.	45,000.00
4. Laboratory Chemist	1 No.	Rs.	10,000.00
5. Laboratory Assistant	1 No.	Rs.	8,000.00
6. Plant operator	6 No.	Rs.	48,000.00
7. Electrician	1 No.	Rs.	8,000.00
8. Maintenance representative	1 No.	Rs.	7,000.00
9. Semi skilled workers	6 No.	Rs.	39,000.00
10. Unskilled worker	10 No.	Rs.	60,000.00
11. Accountant-cum-cashier	1 No.	Rs.	10,000.00
12. Sales Officer	1 No.	Rs.	10,000.00
13. Sales Representative	1 No.	Rs.	8,000.00
14. Clerk-cum-cashier	1 No.	Rs.	7,000.00
15. Store keeper	1 No.	Rs.	7,500.00
16. Peon/Chowkider	3 No.	Rs.	18,000.00
	TOTAL	Rs.	3,30,500.00
	Plus perks @ 33% p.a.	Rs.	1,09,065.00
	TOTAL	Rs.	4,39,565.00



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UTILITIES AND OVERHEADS

1. Power Consumption of 13000 Kwatt hrs @ Rs. 6.00 per Kwatt hr.	Rs.	78,000.00
2. Water Consumption of 200 KLs @ Rs. 4.00 per KL	Rs.	800.00
3. Fuel oil.	Rs.	20,000.00
4. Postage and stationery.	Rs.	15,000.00
5. Consumable stores.	Rs.	20,000.00
6. Repair and Maintenance.	Rs.	20,000.00
7. Transportation charges.	Rs.	1,00,000.00
8. Advertisements and publicity.	Rs.	1,00,000.00
9. Sales Promotion.	Rs.	1,50,000.00
10. Other miscellaneous.	Rs.	50,000.00

	TOTAL	Rs. 5,53,800.00

Total load is 24 Kwatts



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TOTAL WORKING CAPITAL/MONTH

1. RAW MATERIAL	Rs.	35,92,750.00
2. SALARY & WAGES	Rs.	4,39,565.00
3. UTILITIES & OVERHEADS	Rs.	5,53,800.00

TOTAL Rs. 45,86,115.00

1. WORKING CAPITAL FOR 3 MONTHS	Rs.	1,37,58,345.00
2. MARGIN MONEY FOR W/C LOAN	Rs.	34,39,586.25

COST OF PROJECT

TOTAL FIXED CAPITAL Rs. 1,97,69,000.00

MARGIN MONEY Rs. 34,39,586.25

TOTAL Rs. 2,32,08,586.25



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TOTAL CAPITAL INVESTMENT

TOTAL FIXED CAPITAL Rs. 1,97,69,000.00

TOTAL WORKING CAPITAL FOR 3 MONTHS
Rs. 1,37,58,345.00

TOTAL -----
Rs. 3,35,27,345.00



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COST OF PRODUCTION/ANNUM

1. Working Capital for 1 year	Rs. 5,50,33,380.00
2. Interest @ 13.50% on T.C.I	Rs. 45,26,191.58
3. Depreciation @ 10.00% on buildings	Rs. 6,76,900.00
4. Depreciation @ 20.00% on Plant and Machinery	Rs. 10,80,000.00
5. Depreciation @ 20.00% on office equipment & furnitures	Rs. 50,000.00
TOTAL	Rs. 6,13,66,471.58



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TURN OVER/ANNUM

1. Receipt by sale of 1500 MT.
of Corn/Maize Oil
@ Rs. 48,000/- per MT. Rs. 7,20,00,000.00

TOTAL Rs. 7,20,00,000.00

$$\begin{aligned}\text{PROFIT} &= \text{RECEIPTS} - \text{COST OF PRODUCTION} \\ &= 7,20,00,000.00 - 6,13,66,471.58 \\ &= 1,06,33,528.43\end{aligned}$$

$$\begin{aligned}\text{PROFIT SALES RATIO} &= \text{Profit} / \text{Sales} \times 100 \\ &= \frac{1,06,33,528.43}{7,20,00,000.00} \times 100 \\ &= 14.77 \%\end{aligned}$$

$$\begin{aligned}\text{RATE OF RETURN} &= \text{Operating profit} / \text{T.C.I} \times 100 \\ &= \frac{1,06,33,528.43}{3,35,27,345.00} \times 100 \\ &= 31.72 \%\end{aligned}$$



CORN OIL [EIRI/EDPR/0704] (J.C :9315)
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BREAK EVEN POINT (B.E.P)

Fixed Costs of the plant are as under -

1. Interests	Rs.	45,26,191.58
2. Depreciation	Rs.	18,06,900.00
3. 40.00% of salaries	Rs.	21,09,912.00
4. 40.00% of overheads	Rs.	26,58,240.00

	TOTAL	Rs. 1,11,01,243.58

$$\begin{aligned} \text{B.E.P.} &= \frac{\text{FIXED COSTS}}{\text{FIXED COSTS} + \text{PROFIT}} \times 100 \\ &= \frac{1,11,01,243.58}{1,11,01,243.58 + 1,06,33,528.43} \times 100 \\ &= 51.08 \% \end{aligned}$$

LAND MAN RATIO = Total land / Manpower

$$2500 : 39 :: 64 : 1$$



CORN OIL [EIRI/EDPR/0704] (J.C :9315)
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RESOURCES FOR FINANCE

1. Term loans from Financial institutions
(65.00 % of fixed capital)
at @13.50% p.a rate of interest Rs. 1,28,49,850.00

2. Bank loans for 3 months
(65.00 % of working capital)
at @ 13.50% p.a rate of interest Rs. 89,42,924.25

3. Self raised capital from even
funds & loans from close ones to
meet the margin money needs at a
@ 13.50% p.a rate of interest Rs. 1,17,34,570.75

TOTAL Rs. 3,35,27,345.00



We hope **Detailed Feasibility Report** in your possession at the time, must have conveyed you the elementary idea on process data, market and economics. We feel you must have now taken a decision to finalize your project plan for ultimate implementation in a successful manner. Before you go ahead, we suggest you to take our **MARKET SURVEY CUM DETAILED TECHNO ECONOMIC FEASIBILITY REPORT**.

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- Introduction
- Properties
- BIS (Bureau of Indian Standard) Specifications & Requirements
- Uses & Applications
- Present Indian Market Position
- Expected Future Demand
- Export & Import Statistics Data
- Names and Addresses of Existing Units (Present Manufactures)
- List of Plant & Machineries
- Miscellaneous Items and Accessories
- Instruments, Laboratory Equipments and Accessories
- Electrification, Electric Load and Water
- Maintenance, Suppliers/Manufacturers of Plant and Machineries
- Process of Manufacture with formulae if applicable
- Flow Sheet Diagram
- List of Raw Materials
- Availability of Raw Materials
- Requirement of Staff & Labour
- Personnel Management
- Skilled & Unskilled Labour
- Requirement of Land Area
- Built up Area
- Plant Layout.

along with financial details as under:

Summary of Capital Cost of Project
Land & Side Development Exp.
Buildings
Plant & Machineries
Misc. Fixed Assets
Technical Know how Fees & Exp.
Preliminary Expenses
Pre-operative Expenses
Provision for Contingencies

below mentioned financial statements (Annexure) will be for 5 to 10 Years

- Annexure :: Cost of Project and Means of Finance
- Annexure :: Output, Profitability and Cash Flow Chart
- Annexure :: Assessment of Working Capital requirements



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Annexure ::	Sources of Finance
Annexure ::	Balance Sheets
Annexure ::	Break-Even Analysis and profitability analysis.
Annexure ::	Quantitative Details-Output/Sales/Stocks
Annexure ::	Sales Realisation
Annexure ::	Raw Material Cost
Annexure ::	Other Raw Material Cost
Annexure ::	Packing Material Cost
Annexure ::	Consumables, Store etc.,
Annexure ::	Employees Expenses
Annexure ::	Fuel Expenses
Annexure ::	Power/Electricity Expenses
Annexure ::	Repairs & Maintenance Exp.
Annexure ::	Other Mfg. Expenses
Annexure ::	Administration Expenses
Annexure ::	Selling Expenses
Annexure ::	Depreciation Charges - Profitability
Annexure ::	Depreciation Charges
Annexure ::	Interest and Repayment - Term Loans
Annexure ::	Tax on Profit
Annexure ::	Assumptions for Profitability workings
Annexure ::	Assessment of Working Capital

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